Forward-looking statements
During this presentation, we make certain forward-looking statements concerning plans and expectations for Eastman Chemical Company. We caution you that actual events or results may differ materially from our plans and expectations. See the Form10-Q filed with the Securities and Exchange Commission for second quarter 2017 for risks and uncertainties which could cause actual results to differ materially from current expectations.

Non-GAAP financial measures
Any earnings referenced in the remarks during this presentation exclude certain non-core items. In addition, historical 2017 earnings per share is calculated with an adjusted tax rate that is the forecasted full year 2017 tax rate and historical earnings per share for prior periods are calculated with an adjusted tax rate that excludes the provision for income taxes for non-core items. Reconciliations to the most directly comparable GAAP financial measures and other associated disclosures, including a description of the excluded and adjusted items, are available in the “Management’s Discussion and Analysis of Financial Condition and Results of Operations” sections of the Forms 10-K and 10-Q filed with the SEC for the periods for which non-GAAP financial measures are presented. Projected future earnings exclude any non-core, unusual, or non-recurring items, and assume that the adjusted tax rate for the most recent completed period will be the actual tax rate for the projected periods.
Compelling strategy to deliver consistent, superior results

Sustain and expand advantaged market positions

Drive improved product mix through innovation

Leverage advantaged cost positions

World-class technology platforms

Disciplined portfolio management and capital deployment
Innovation strategy
Innovating at the intersection of global macro-trends and Eastman core technologies

Embracing market complexity and converting it to value

Innovating with a purpose....
Innovation & market development expected to add >2% on a compounded basis to corporate revenue growth 2016-2018

<table>
<thead>
<tr>
<th>Transportation</th>
<th>Building &amp; Construction</th>
<th>Consumables</th>
<th>Durable goods</th>
<th>Animal nutrition &amp; Crop protection</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cellulose esters</td>
<td>TREVA™ engineering bioplastic</td>
<td>Bio insulation</td>
<td>Controlled release for pharma</td>
<td>Eastman Omnia™ high performance solvent</td>
</tr>
<tr>
<td>Polyesters</td>
<td>Cyphrex™ for non-wovens</td>
<td>Vinyl flooring</td>
<td>Medical adhesive</td>
<td>Aerasil™ for hygiene &amp; packaging</td>
</tr>
<tr>
<td>OXO derivatives</td>
<td>Luminis™ Y-Kool™ automotive films</td>
<td>Optifilm coalescent</td>
<td>Novel cross-linkers for industrial uses</td>
<td>Self-crosslinking coating for packaging</td>
</tr>
<tr>
<td>Hydrocarbon resins</td>
<td>Acena™ cellulose esters for tires</td>
<td>Eastolac™ for road marking</td>
<td>Specialty tapes</td>
<td>Speciality amines for water</td>
</tr>
<tr>
<td>PVB</td>
<td>Saflex® Q series acoustic PVB</td>
<td>Structural PVB</td>
<td>Controlled release</td>
<td>Specialty amines for personal care</td>
</tr>
<tr>
<td>Amines</td>
<td>Vantex™ for architectural paint</td>
<td>Specialty amines for personal care</td>
<td>Tamisolve™ for electronics</td>
<td>Manipulator for crop protection</td>
</tr>
</tbody>
</table>

World-class technology platforms:
- Acena™ cellulose esters for tires
- Cyphrex™ for non-wovens
- Luminis™ Y-Kool™ automotive films
- Eastolac™ for road marking
- Vantex™ for architectural paint
- Tamisolve™ for electronics
- Manipulator for crop protection
- Enhanz™ for animal feed
- Banguard™ for crop protection

Additives & Functional Products
Advanced Materials
Chemical Intermediates
Fibers
Strong growth in innovative specialty products driving earnings mix improvement
Proven ability to turn world-class technology platforms into attractive niche market applications

Innovation resources focused on cellulose ester diversification
Integration as a source of value creation

- Enables innovation
- Reliability and security of supply highly valued by customers
- Advantaged cost position to support growth
- Flexibility across product chain to optimize value and drive asset efficiency
- Stabilize earnings volatility

Polyester stream
Coal / wood pulp / olefins

Olefins stream
Propane / ethane

Polyester stream
Paraxylene / olefins / acetyls

Alkylamines stream
Methanol / ammonia

Additives & Functional Products
Advanced Materials
Chemical Intermediates
Fibers

Additives & Functional Products
Advanced Materials
Chemical Intermediates

Additives & Functional Products
Advanced Materials
Chemical Intermediates

Additives & Functional Products
Chemical Intermediates
Questions?